

April 5, 2006

To Whom This May Concern,

Here is why I'm opposed to The Bank Of Walmart.

Walmart has already crushed tens of thousands of 'mom&pop' stores, small businesses that are what America was built upon. The Bank of Walmart would pose a very similar threat to drive community banks out of business.

They'd take capital, as they did when putting the small grocery, drug and hardware stores out of business, out of the local community by driving smaller banks out of business.

They would simply have to big a concentration of power; imagine a bank owned by the largest corporation in the world! Terrifying!

Walmart has a history of 'skirting,' bending and even breaking the law. We should not trust them with an institution that is so important to the stability of our economy and communities.

It is my understanding that the board of directors might not even attend the hearing on this! Please, too much is at stake for you not to hear the comments and concerns of the community.

Sincerely,

Erica Grimm